

Solution details

Prushka are experts at collecting written-off debts for all businesses from a handful of old, unpaid invoices through to high volume corporate debt ledgers.

This service is totally **"No Recovery – No Charge"**. There are no hidden costs or fees. Our commission covers letters, stationery, phone calls, photocopying etc. This means you don't have to put "good money after bad" in order to have us chase your debtors – even after you've given up on getting paid.

Even if you've already sent your debts to another collection agency, we're still happy to look at the ones they failed to collect. If we are to make substantial recoveries on them, it would identify the shortcomings of your primary agent. (We often recover significant amounts on secondary ["written-off"] debts we receive.

Benefits for your business

- **No Recovery – No Charge** service for even the toughest of debts
- No cost to give us a try
- Turn your written-off debts into cash
- Even have your debts which have been with another collection agency reworked
- No accounting headaches because you only write back the actual monies after successful recovery
- Note: A similar service is also available for judgment debts

Contact the Client Services Team on

1800 641 617

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Debts eligible for this solution

- Debts previously worked by a collection agency where they have failed to collect the debt
- Debts worked by your internal staff where they have been unable to collect the debt
- A handful of old, unpaid invoices
- A large volume, corporate debt ledger
- Consumer and business debts
- Debts across Australia

Note: Debts where your debtor has declared bankruptcy are not eligible for this solution.



What are 'written-off' or 'bad' debts?

A bad debt is an invoice that you've written off as a loss to your business. It's classified as an expense because after all reasonable efforts have been exhausted to collect it, the debt remains outstanding. Commonly this is the case where the cost of further action in an attempt to collect the debt exceeds the debt itself.

Tax Situation: By sending your written-off debts to Prushka you do not need to write the debts back into your books. You only write back the actual monies after successful recovery.