

The Age Money Section

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LOOSE CHANGE



Squeeze ... financial stress is rising, according to one survey.
Photo: Louise Kennerley

Overconfident

While consumer confidence remains high, there are signs of increasing financial stress, according to debt-collection agency Prushka. Its survey found "broken promises" to repay debts had increased "a little" or "noticeably more" compared with six months ago.

Fee fall

Legalsuper, Australia's largest super fund for the legal profession, has cut its investment fees by between 0.01 per cent and 0.11 per cent. It's the second time in six months the fund has reviewed its fees. Last year, it reduced fees by between 0.03 per cent and 0.05 per cent. For a balanced fund, fees have fallen from 0.60 per cent to 0.56 per cent – a saving of \$40 on a balance of \$100,000 or \$200 on \$500,000.